

PARTICIPATING LENDERS

Charter Funding

Marlin Brandt **ONT** (877) 605-6333

Countrywide Home Loans, Inc.

Diana Wright **RED** (909) 792-9979
Jill Martin-Smith **UPL** (909) 949-9894
Susan Tyler **RIV** (909) 788-8877
Gregory Cook **TEM** (909) 587-0419
Greg Ayres x8189 **WH** (800) 669-6065
Denise Goodman **PD** (760) 568-3645

Guaranty Residential Lending, Inc.

Angel Nassie **TUS** (714) 838-6677
GiGi Renick **RIV** (909) 320-2222
Rochelle Cox **ONT** (909) 466-7077

Marina Mortgage Inc.

Esperanza Creeger **LB** (800) 544-4762
Emilio Nunez **RC** (909) 466-1290
Roque Abalsamo **ONT** (909) 395-5019
Dan Isham **RED** (909) 793-1878
Yong Choi **RIV** (909) 683-0104
Veronica Salgado **TEM** (909) 506-9811
Holly Griffin **YV** (760) 228-1886
Patrick Huber **POM** (909) 468-1600

National City Mortgage Co.

Tony Cappelli **RC** (800) 801-2444

PARTICIPATING LENDERS

Chase Manhattan Mortgage Corp.

Les Brown **SB** (909) 381-5335
Al Garcia **COR** (909) 898-7800
Eamon McGloin x201 **RED** (909) 801-5500
Russell Nelson **RIV** (909) 354-4260
Norma Morales **ONT** (909) 476-1276
Sandra Tuccio-Downing **MV** (909) 924-1944
Donald Wansten **VV** (866) 362-4273
Ivy Scott **TEM** (909) 296-6559
Kate Harrison **RC** (909) 476-1256
Jay Carr **ORG** (714) 921-9001
Roni Talamantes **ALH** (626) 289-0019

Wells Fargo Home Mortgage, Inc.

Sharon Dickens **RIV** (909) 680-3685
James Cameron **COR** (909) 549-0894
Jack Habdank **SB** (909) 890-1060
John Dillon **VV** (760) 245-3726
Martin Roach **ONT** (800) 499-3652
Gary Hills **RIV** (909) 682-2342
Jim Bernardino **RIV** (909) 682-2900

ALH = Alhambra **RED** = Redlands
COR = Corona **RIV** = Riverside
LB = Long Beach **SB** = San Bernardino
MV = Moreno Valley **TEM** = Temecula
ONT = Ontario **TUS** = Tustin
ORG = Orange **UPL** = Upland
PD = Palm Desert **VV** = Victorville
POM = Pomona **WH** = West Hills
RC = Rancho Cucamonga **YV** = Yucca Valley

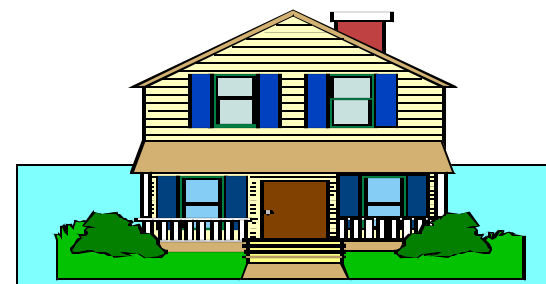
Lender information subject to change.

Revised 5/8/03

COUNTY OF SAN BERNARDINO BOARD OF SUPERVISORS PRESENTS THE



2003 Single Family Home Mortgage Revenue Bonds FIRST-TIME HOMEBUYER PROGRAM Interest Rate of 6.24%* (*Interest rate subject to change)



DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

290 North D Street, 6th Floor
San Bernardino, CA 92415-0040
(909) 388-0914
(909) 388-0920 (FAX)

PURPOSE

The First-Time Homebuyer Program (FTHP) is offered by the County of San Bernardino for the purpose of assisting low- and moderate-income first-time homebuyers in purchasing homes. The Program provides first mortgage financing for up to 97% of the sales price to qualified borrowers and provides a three percent (3%) gift towards the down payment and closing costs. Funds will be available on a first-come, first-served basis.

INTEREST RATE

This Program offers a 30-year fixed-rate loan at 6.24%.

ELIGIBILITY

Applicant Criteria:

- ♦ Buyer may not have had an ownership interest in a principal residence during the preceding three years (unless the proposed home purchase is in an IRS Targeted Area — See Target Area information provided at right).
- ♦ Buyer will be required to occupy the home purchased as the principal residence.
- ♦ Buyer must be able to make a minimum cash investment of at least 1% of the sales price.
- ♦ Buyers' annual household income may not exceed the following:

Family Size	Non-Target Areas	Target Areas
1-2 Person	\$60,300	\$72,360
3 or more	\$69,345	\$72,360

ELIGIBLE AREAS

Qualified first-time homebuyers may purchase resale and newly-constructed homes anywhere in the County, including the incorporated cities. (If combined with the County's HAP*, certain cities may be excluded.) Homes purchased under the Bond Program may not exceed the following purchase price limits:

	Non-Target Areas	Target Areas
New Homes	\$246,540	\$301,326
Resale Homes	\$174,661	\$213,475

TARGET AREAS

Outlined below are the IRS Target Areas which have higher income and sales price limitations than the non-targeted areas of the County.

- ♦ Barstow—Census Tract (CT) 94
- ♦ Colton—CT 68, 69 & 70
- ♦ Grand Terrace—CT 71.07
- ♦ Hesperia—CT 100.14
- ♦ Highland—CT 74.07, 74.08 & 76.01
- ♦ Ontario—CT 14, 15 & 16
- ♦ Rialto—CT 34.02 & 37
- ♦ San Bernardino—CT 42.01, 42.02, 47, 48, 49, 50, 54, 55, 56, 58, 59, 62.02, 63.02, 64.01 64.02 & 65
- ♦ Twentynine Palms—CT 104.02 & 104.14
- ♦ Victorville—CT 98
- ♦ Uninc. N. of Needles—9405
- ♦ Uninc. Vidal Junction—9401

HOW TO APPLY

A Participating Lender (See Participating Lenders List) must determine if a homebuyer is eligible, complete the required forms, and send them to the Program Administrator, **Wolf & Company, Inc.**, for review. If the homebuyer qualifies, the Lender will then make a first mortgage loan to that homebuyer.

FOR MORE INFORMATION ON FTHP CALL:

Wolf & Company, Inc.
Program Administrator
(949) 489-8036 Phone
(949) 489-1497 Fax
Wesley@wolfco.net
www.wolfhousing.com

*Homeownership Assistance Program (HAP) provides additional down payment and closing costs assistance to homebuyers with incomes at or below 80% of area median, adjusted for family size.

For more HAP information, contact the County of San Bernardino, Department of Economic and Community Development Housing Division at (909) 388-0912.



**EQUAL HOUSING
OPPORTUNITY**

All County of San Bernardino Department of Economic and Community Development housing programs comply with Federal Fair Housing Laws.